

THE KANNUR CO-OPERATIVE URBAN BANK LTD, KANNUR - 2
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31/03/2020

FORM – B

EXPENDITURE	2019-2020		2018-2019			2019-2020		2018-2019	
	Rs.	Ps	Rs.	Ps		INCOME	Rs.	Ps	Rs.
Interest on Deposit, borrowings etc.	99,344,071.00		91,761,679.56		1	Interest on Loans and Advances	106,844,094.40		102,594,383.00
Salaries allowances and provident fund	18,665,623.00		21,074,680.00		2	Bank charge	80,240.00		68,899.57
Directors and Local committee members fees, allowances	601,266.00		209,594.00		3	Interest on Investments	40,649,308.61		33,276,619.46
Rent,Taxes,Insurance,Lighting etc.	4,537,672.05		3,267,074.82		4	Other receipts.	4,175,615.70		3,488,533.67
Law Charges	646,079.00		402,658.00		5	Profit from sale of Govt.securities	10,268,230.00		1,085,000.00
Postage, Telegrams and Telephone charges	149,075.72		312,762.21		6	Reserve Removals			
Auditor's fees	1,302,000.00		776,475.00			a) STD Loans	126,612.00		0.00
Repairs and Maintanance	247,319.30		55,515.50			b) Terminal leave	168666.00		0.00
Stationery, printing and advertisement etc.	645,788.94		1,080,123.46			c) Deposit Loan differnce	244.00		18,368.00
Interest waive on loan	473,990.00		638,069.50						
Commission	2,308,802.81		2,298,900.32						
Chartered Accountant Audit fee	150,000.00		150,000.00						
Education fund	0.00		5,000.00						
Affiliation fees	0.00		2,000.00						
Prov for Bonus	420,000.00		0.00						
Prov. for Earned Leave Salary	0.00		188,987.00						
Govt. Securities Premium Amortarisation	201,195.00		97,629.00						

Other expenditure	3,286,118.21	2,937,682.35			
Depreciation to property	2,635,113.04	3,034,161.18			
Income tax	7,892,800.00	2,552,682.00			
Modernisation recoupment fund	500,000.00	500,000.00			
Building recoupment fund	49,738.00	133,670.00			
Vehicle recoupment fund	123,101.00	200,000.00			
Res. for NPA Loans	10,559,911.00	3,096,944.00			
Prov. for Gratuity	0.00	2,406,579.00			
Contingent Prov. for Standard Assets	0.00	245,175.00			
Res for Suspense Asset	300000.00	0.00			
Total	155,039,664.07	137,428,041.90	Total	162,313,010.71	140,531,803.70
Profit for the year	7,273,346.64	3,103,761.80	Loss for the year	0.00	0.00
Grand Total	162,313,010.71	140,531,803.70	Grand Total	162,313,010.71	140,531,803.70
Net loss as per the P&L of Account of the Previous Year	5085440.66	8189202.46	Profit of the Year	7,273,346.64	3,103,761.80
Net Profit	2187905.98	0.00	Net Loss	0.00	5,085,440.66
Total	169,586,357.35	148,721,006.16	Total	169,586,357.35	148,721,006.16
The corresponding figures (to be nearest rupee, if so desired) for the year immediately preceding the year to which the balance sheet relates should be shown in separate columns.					
KANNUR			AUDITORS REPORT		
21/09/2020			As per our report of even date attached separately		