

THE KANNUR CO-OPERATIVE URBAN BANK LTD NO.1534

Head office Thavakkara, Kannur-670002

CASH FLOW STATEMENT

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	Amount in ₹	Amount in ₹
Cash Flow From Operating Activites		
Profit after tax	1,10,26,288.65	2,15,08,512.67
Adjustments for :		
Depreciation	15,13,992.69	11,35,752.00
Provision and Contingencies	(6,74,088.51)	17,08,537.90
Interest on investment	(3,99,16,541.00)	(3,56,51,133.46)
Profit/(loss) on sale of government securities(Net)	(15,200.00)	(73,535.00)
Profit/loss on sale of mutal funds	(6,16,879.96)	-
Profit /(loss) on sale of land, building and other assets	(5,500.00)	-
Operating profit before working capital changes	(2,86,87,928.13)	(1,13,71,865.89)
Adjustment for working capital changes		
(Increase)/ Decrease in Advances	(7,85,62,523.00)	(7,08,73,547.00)
(Increase)/ Decrease in other operating Assets	(16,80,740.23)	(2,65,592.24)
Increase/ (Decrease) in Deposites	10,32,49,714.69	10,96,74,460.82
Increase/(Decrease) in other operating liablities	1,55,44,110.63	61,45,716.09
Utilisation of Reserve fund/ Provision	(3,46,438.06)	(2,08,603.00)
Cash generated from operations	95,16,195.90	3,31,00,568.78
Less : Direct tax paid(Net of Refund)	(60,19,989.85)	(82,73,752.84)
Net cash flow from/used in operating activities	34,96,206.05	2,48,26,815.94
Cash Flow From Investing Activites :		
Purchase of fixed assets	(55,07,812.76)	(43,66,978.04)
Sale of Non-Banking Assets	-	-
(Increase)/decrease in Investments	(3,37,03,474.00)	3,63,95,952.00
Interest on investments	3,38,04,733.00	3,43,40,387.46
Profit on sale of government securities	15,200.00	73,535.00
Profit on sale of mutal funds	6,16,879.96	-
Profit /(loss) on sale of land, building and other assets	5,500.00	-
Net Cash flow from /used in Investing activities	(47,68,973.80)	6,64,42,896.42
Cash Flow From Financing Activites :		
Increase in share capital (Net)	9,96,450.00	17,34,300.00
Net cash flow from/ used in fianancing activites	9,96,450.00	17,34,300.00
Net increase / (decrease) in cash and cash equivalents	(2,76,317.75)	9,30,04,012.36
Cash and cash equivalents at the beginning of the year	24,59,72,091.56	15,29,68,079.20
Cash and cash equivalents at the end of the year	24,56,95,773.81	24,59,72,091.56

Notes

i) The above Cash Flow statement has been prepared under the Indirect Method as set out in AS 3 on, "Statement of cash Flows"

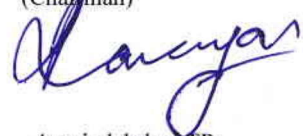
ii) Figures in bracket indicate Cash outflow

For and on behalf of Board of directors

As per our separate report of even date attached


Pramod Kooven
(Chairman)


Mohammed Ali
Maanikunhummal
(Vice-Chairman)


Aravindakshan TP
(Professional Director)


Vinod Kumar RK
(Managing Director)

For SANKAR & MOORTHY
CHARTERED ACCOUNTANTS
Firm Reg. No. 003575S


CA. VINEETH KRISHNAN K.V, FCA, DISA
(PARTNER)
Mem. No. 232371

Place : Kannur

Date : 21-06-2024