

THE KANNUR CO-OPERATIVE URBAN BANK LTD NO.1534

Head office Thavakkara, Kannur- 670002

Profit and Loss Account for the year ended 31st March 2024


	Particulars	Sch	Year ended on	Year ended on
			31-03-2024	31-03-2023
			Amount in ₹	Amount in ₹
I	Income			
	Interest earned	12	13,90,36,587.06	12,87,11,069.46
	Other Income	13	55,68,074.39	55,19,123.15
	Total		14,46,04,661.45	13,42,30,192.61
II	Expenditure			
	Interest expended	14	8,13,54,612.14	6,40,13,431.00
	Operating expenses	15	5,28,97,849.17	4,69,99,711.04
	Provisions and Contingencies	16	(6,74,088.51)	17,08,537.90
	Total		13,35,78,372.80	11,27,21,679.94
III	Profit/Loss			
	Net profit/loss (-) for the year		1,10,26,288.65	2,15,08,512.67
	Profit/loss (-) brought forward		2,15,08,512.67	1,03,72,159.39
	Total		3,25,34,801.33	3,18,80,672.06
IV	Appropriations			
	Transfer to statutory reserves		2,10,33,427.67	1,01,12,159.39
	Transfer to Education fund		60,000.00	60,000.00
	Transfer to Professional Education fund		1,00,000.00	-
	Transfer to Member Relief Fund		1,00,000.00	1,00,000.00
	Transfer to Common Good Fund		2,15,085.00	1,00,000.00
	Balance Carried over to Balance Sheet		1,10,26,288.65	2,15,08,512.67
V	Earnings per Share			
	Basic Earnings per share			
	A Class shares		19.22	38.08
	B Class shares		192.21	380.77
	C Class shares		9.61	19.04
	Significant Accounting Policies	17		
	Notes on Accounts	18		


For and on behalf of board of Directors

As per our report of even date attached


Pramod Kooven
 (Chairman)


Aravindakshan TP
 (Professional Director)


Mohammed Ali Maanikunhummal
 (Vice-Chairman)


Vinod Kumar PK
 (Managing Director)

For **SANKAR & MOORTHY**
CHARTERED ACCOUNTANTS
 Firm Reg. No. 003575S


CA. VINEETH KRISHNAN K.V, FCA, DISA
 (PARTNER)
 Mem. No. 232371

Place : Kannur
 Date : 21-06-2024