

Application No	
Branch Code	
Loan No	
Dealer	
Credit Score	Cibil / Equifax

## THREE-WHEELER AUTO LOAN APPLICATION FORM

The Manager, ..... Branch,

The Kannur Co-Operative Urban Bank Ltd.,

I/we request that a loan of ₹\_\_\_\_\_ (Rupees \_\_\_\_\_  
 \_\_\_\_\_ Only) may be sanctioned to me for purchase of a new three wheeler vehicle for commercial use against the  
 hypothecation of the vehicle necessary particulars for consideration of this application are given below:

INSTRUCTIONS (Please Read Carefully)
<ul style="list-style-type: none"> <li>Please write or type in BLOCK LETTERS</li> <li>All details must be filled in. If not applicable</li> <li>All details must be filled in. If not applicable please write N.A.</li> <li>In order to ensure faster processing, applicants should ensure that the application is complete in every respect and all the required documents are submitted with this application</li> <li>Please take photocopies of all documents that are submitted to KCU Bank (Including this application form) for your personal record.</li> <li>The Kannur Co- Operative Urban Bank reserves the right to reject any application at any stage without assigning any reason.</li> <li>Tick whichever is applicable.</li> </ul>

Please paste Passport Size, Latest, Color Photo and Sign Across
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PERSONAL AND EMPLOYMENT DETAILS		
	Applicant	Guarantor
<b>Name</b> First Name : Middle Name : Surname :	Mr / Mrs / Ms .	Relation with Applicant : Mr / Mrs / Ms.
Member No		
Customer ID		
Date of Birth & Age	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> (in yrs)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> (in yrs)
Father's Name		
Present Residential Address (Pin Code Mandatory)	_____ _____ _____ _____ Pin <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	_____ _____ _____ _____ Pin <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Staying at the present address for the past	<input type="text"/> <input type="text"/> Years and <input type="text"/> <input type="text"/> Months.	<input type="text"/> <input type="text"/> Years and <input type="text"/> <input type="text"/> Months.

Landmark		
Permanent Residential Address (Pin Code Mandatory) Is permanent address same as present address ? <input type="checkbox"/> Yes <input type="checkbox"/> No	<hr/> <hr/> <hr/> <hr/> Pin <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<hr/> <hr/> <hr/> <hr/> Pin <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Phone No. (Mandatory) E-mail ID (Mandatory)	(R) _____ (M) _____ _____	(R) _____ (M) _____ _____
Current Residence :	<input type="checkbox"/> Owned <input type="checkbox"/> Rented <input type="checkbox"/> Co. Provided <input type="checkbox"/> Parental / Spouse	<input type="checkbox"/> Owned <input type="checkbox"/> Rented <input type="checkbox"/> Co. Provided <input type="checkbox"/> Parental / Spouse
Community / Religion : Caste: Location:	<input type="checkbox"/> Gen <input type="checkbox"/> SC <input type="checkbox"/> ST <input type="checkbox"/> OBC <input type="checkbox"/> Minority <input type="checkbox"/> Others <input type="checkbox"/> Rural <input type="checkbox"/> Semi urban <input type="checkbox"/> Urban <input type="checkbox"/> Metro	<input type="checkbox"/> Gen <input type="checkbox"/> SC <input type="checkbox"/> ST <input type="checkbox"/> OBC <input type="checkbox"/> Minority <input type="checkbox"/> Others <input type="checkbox"/> Rural <input type="checkbox"/> Semi urban <input type="checkbox"/> Urban <input type="checkbox"/> Metro
Marital Status	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Other	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Other
No. of Direct Dependents	<input type="checkbox"/> Children <input type="checkbox"/> Other	<input type="checkbox"/> Children <input type="checkbox"/> Other
Qualification	<input type="checkbox"/> Graduate <input type="checkbox"/> Post Graduate <input type="checkbox"/> Matriculate <input type="checkbox"/> Diploma <input type="checkbox"/> Others: _____	<input type="checkbox"/> Graduate <input type="checkbox"/> Post Graduate <input type="checkbox"/> Matriculate <input type="checkbox"/> Diploma <input type="checkbox"/> Others: _____
Any relationship with Bank	Yes / No	Yes / No
If Yes, specify.		
Aadhar No		
Pan No		
Driving License No. Expiry Date Issued By:		

**THREE-WHEELER / Fuel Type** ☐ Diesel ☐ Petrol ☐ CNG ☐ LPG

Manufacturing Date : \_\_\_\_\_ Name of the Dealer : \_\_\_\_\_

Name of the Manufacturer : \_\_\_\_\_

### LOAN DETAILS

Name of the Vehicle selected/Model \_\_\_\_\_

Ex-Showroom cost of the vehicle ₹ \_\_\_\_\_

Registration, Insurance, Stamp Duty, etc. charges ₹ \_\_\_\_\_

Cost of Accessories ₹ \_\_\_\_\_

Total cost of the vehicle ₹ \_\_\_\_\_

Loan amount sought ₹ \_\_\_\_\_

Contribution from own sources ₹ \_\_\_\_\_

Tenor (in months) ☐ 12 ☐ 24 ☐ 36 ☐ 48 ☐ 60 ☐ 72 ☐ 84

Payment Method (Please select the mode of repayment convenient to you) ☐ Standing Instructions (SI) ☐ ECS

DETAILS OF REFERENCES	
Name: Mr <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> _____ _____ _____ _____ Pin <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> Mob No: _____	Name: Mr <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> _____ _____ _____ _____ Pin <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> Mob No: _____

### DECLARATION

I/We declare that all the particulars and information given in the application form are true, correct, complete and updated in all respects and I/We have not withheld any information and that they shall form the basis of any loan on The Kannur Co-Op Urban Bank Ltd may decide to grant me/us. I/We confirm that there are no insolvency proceedings against me/us nor have I/We ever been adjudicated insolvent and further confirm that I/We have read the brochure, terms and conditions applicable to this loan and understood the contents. I/We declare that the vehicle will be hypothecated to The Kannur Co-Op Urban Bank Ltd. I/We understand that the sanction of this loan is at the discretion of the Bank and subject to my/our executing necessary security documentation as per the Bank's requirement and to its satisfaction. I/We understand and agree that the processing fees and documentation charges are non-refundable and my/our application being rejected by the Company for any reason whatsoever, or the same being withdrawn by me, I/We shall not be entitled for refund of the same either in part or in full. I am/We are aware that the repayments are by way of Equated Monthly Instalments (EMIs) comprising principal and interest and are calculated on the basis of monthly interests. I/We also undertake to inform The Kannur Co-Op Urban Bank Ltd regarding changes in my/our occupation/employment and to provide any further information that the Bank may require. I/We further agree that my/our loan shall be governed by the terms and conditions of The Kannur Co-Op Urban Bank Ltd that are in force and may be amended by the Bank from time to time. I/We further agree that the Company at its sole discretion may reject my application without providing any reasons, and that I/We reserve no right to appeal against this decision of the Bank. I/We confirm having read the terms and conditions governing the loans from The Kannur Co-Op Urban Bank Ltd that Loan shall be used for the stated purpose and will not be used for speculative purpose and antisocial purpose. I/We further certify that I/We am/are resident(s) in India. I/We hereby undertake to inform you of any change in the residential/business address as and when such change occurs. I/We agree to give post-dated cheques for the repayment of loan and interest and am/are fully cognizant that dishonour of cheque is a original offence under the law. I/We agree that the Bank may either by itself or through its contractors of agencies obtain additional information from me/us and verify the correctness of

any information furnished by me/us and also authorize the Bank to release such information or any other information in its records for the purpose of credit appraisal/sharing or for any other purpose. I/We agree that the Bank may disclose any information relating to me/us (including my/our account status and my default committed by me/us) to any person or entity for any reason or purpose whatever (including for the purpose of credit approval or sharing) I/We request the Bank to credit/pay the loan amount to the dealer/seller on my/our behalf. I/We am/are aware that the Bank is not responsible for the delivery quality of the car. Further, I/We have read, understood, acknowledge and agree that a request and demand from any authority under the statutory law will be mandatorily complied with by the Bank. I / We affirm that I /we have thoroughly read and agree to the terms stated above. By signing, I / we officially express my agreement.

**Name Signature of the Applicant, Guarantor and Reference**

Applicant	Guarantor
Signature	Signature

For Branch Use Only			
Manager's Review			
Requested Amount		Sanctioned Amount	
Primary Security	<b>Hypothecation of Article(s) / vehicle</b>		
EMI, Interest rate and Tenure of the Loan			
Employee Name			
Employee Branch Code			
Designation and Signature of sanctioning authority.	Branch Manager		
Verified and reviewed by :	General Manager / Managing Director		
Comments & Rectification notes if any			

## HYPOTHECATION DEED

This agreement executed on this ..... day ..... 20.....by Sri / Smt.....son / daughter wife of ..... aged ..... years residing at .....

..... hereinafter called the "Borrower" (which expression shall wherever the context so requires or admits, be deemed to include his heirs, executors, administrators, successors in title, assigns, attorneys, partners from time to time, survivors of them and their successors in interest, successors and assigns) in favour of The Kannur Co-Op Urban Bank Limited, No. 1534, a body corporate constituted under the Kerala Cooperative Societies Act 1969 with its Head Office at Thavakkara, Kannur-670002, and having among others a branch office at ..... (Hereinafter called the 'Bank' which term whenever the context so requires or admits shall be deemed to include their assigns, attorneys and successors in title).

Whereas the borrower is desirous of purchasing a vehicle under "Banks" vehicle loans scheme and for the said purpose applied to the Bank for a loan facility/credit facility and the Bank has sanctioned the facility by way of term loan conditions inter alia that the e borrower shall secure repayment of the sums advanced by the Bank including interest, bank charges, costs, commissions etc. by hypothecation of the motor vehicle with all accessories, tools, etc.

In consideration of the bank sanctioning the said term loan facility to the borrower, the borrower hereby hypothecates in favour of the Bank all these motor vehicles, tools and accessories already purchased and described in schedule 'A' hereto as also the motor vehicles etc., to be purchased hereafter, particulars whereof will be furnished later and hereinafter referred to as "Hypothecated Vehicles" as security for repayment to the bank of a sum of Rs (Rupees.....) to be paid with interest, bank charges, costs of recovery, commission etc. as herein stipulated.

The borrower hereby covenants with the Bank as follows:

1. The Borrower's shall repay the entire loan amount in monthly / equated monthly instalments each of Rs..... (Rupees.....).and last instalment Rs..... (Rupees.....). The first of such instalments commence from.....
2. The borrower shall duly and punctually repay the amount advanced by the bank on due dates as mentioned in para 1 above including interest, overdue / additional rate of interest wherever applicable and bank charges, commission etc. and which is hereby secured as and when the same falls due for payment and in the event of bank calling up the advance and demanding payment of the entire amounts it forthwith, he/she shall duly comply with such demand.
3. The borrowers hereby agree that the rate of Simple interest shall be ..... % p.a. and such interest shall be calculated and charged on the balance in account and he debited to the account and payable every month and if the interest is not paid for three continuous months, overdue interest will be charged at the rate of additional 2% on entire outstanding balance on such balance and on such successive balances. The

borrower hereby waves notices information before charging the overdue rate of interest on balance outstanding. The borrower shall become liable to pay further interest from time to time and the interest payable by the borrower shall be subject to change in the interest rates made by the bank from time to time. The borrower's hereby specifically agrees that the rate of interest stipulated at the time of sanction viz.....% pa and overdue/additional rate of 2% p.a shall continue for a minimum period of 30 Months as per the sanction terms irrespective of any changes in the rate of interest stipulated by the bank from time to time. The borrowers further agrees that the fixed rate of interest as stipulated herein above may be varied or reset after 30 Months at the option/discretion of the bank.

4. The borrower shall also pay the usual bank charges, incidental charges, commission, costs etc. as may be debited to the borrowers account, from time to time in accordance with the usages and practices of the bank.
5. The hypothecated vehicles shall be a continuing security for repayment of the ultimate balance due to the bank (including interest, costs etc.) even though the amount actually advanced by the bank may have exceeded the sanctioned limit or the account may at some point of time be at credit by reason of the sums deposited by the borrower or otherwise.
6. The hypothecated vehicles shall also be the security to the bank for monies due to it in this account and/or any other account as if this hypothecation is created for repayment of those other monies also.
7. The title to the hypothecated vehicle vests in the borrower absolutely and the same is good, marketable and free of any encumbrance. He shall do also such acts, deeds and things necessary for more perfectly assuring his title to the hypothecated vehicles and / or for effectively implementing the terms of this agreement.
8. That the borrower will maintain at his costs the hypothecated vehicle in good order and condition and serviced timely, replacing wornout parts. The borrower will hold the same in trust for the bank and be answerable to the bank accordingly.
9. That in the course of plying the vehicle, the borrower will not do any act or suffer any omission whereby the value of the hypothecated vehicle shall suffer or depreciate beyond normal extend of wear and tear. The borrower shall also take out and keep in force the driving licence required to be obtained in law from time to time for plying hypothecated vehicles.
10. The borrower shall adequately insure the hypothecated vehicle for the full market value against risk of fire, war, riots, strike, civil commotion, accident, theft, comprehensive risks and also for such other purposes as may be prescribed by any law for the time being in force and keep the policy always current by duly and punctually paying the premium from time to time as may be required by the bank and to assign the benefits in insurance policy thereof to the bank. The bank shall be entitled for all the benefits of all such policies. The borrower hereby agrees. and undertakes to do everything necessary to transfer and effectively vest in the bank the benefits of such policies. The bank is at all liberty though not bound, to effect such insurance at the risk, responsibility and expenses of the borrower with any insurance company only to the extent of the value of security as estimated by the bank and that the event of insuring the security, the bank shall not be considered or deemed to be responsible or liable for non-admission or rejection of the claim wholly in part, whether the claim is made by the bank or by the borrower. However, it may be noted that the bank is not bound and the borrower agrees hereby not to hold the bank liable, if the bank has not effected such insurance or fails to renew the insurance policy. The borrower further agrees to indemnify the Bank against loss by reason of damage to or destruction or loss of the hypothecated vehicle from any cause whatsoever by reason of claim by third party in respect of the same.

It is expressly undertaken by the borrower that he shall himself / of his own accord take all steps like initiation of filing claims / furnishing accessory information to the Bank / Insurance Company without being informed of details of loss / damage for any reason whatsoever. In the event of rejection of claims either wholly in part on account of loss damage to the security the Borrower shall be liable to repay to the bank the entire outstanding liability without requiring the Bank to proceed in the first instance against insurance company in

the event of non-settlement of claim, they may at its absolute discretion take legal action against insurance company without being under any obligation to do so or require the borrower himself to take such action, in which case the borrower shall not be entitled to question the decision of the bank. If the bank does not lodge any claim under the policy within the time limit prescribed under such policy, the bank shall not be liable to the borrower for not filing any claim or suit for recovery of the insured amount against the insurance company or any other person.

11. The Registration Certificate issued in respect of the hypothecated vehicle shall contain requisite entry regarding hypothecation of the vehicle in favour of the bank.
12. That the borrower will not alienate or encumber otherwise part with possession of the hypothecated vehicle without the previous written consent of the bank
13. The Borrower shall duly and punctually pay all rents, rates and taxes and not lay the hypothecated vehicle open to any attachments, distress by court, tax or other public authority and see that these claims are duly satisfied and attachment / distress averted.
14. The borrower shall permit the Bank, its officers, servants and nominees to inspect the books of accounts, hypothecated vehicles and its condition to satisfy themselves that the security is not impaired or diminished in any manner.
15. The Borrower shall in the event of the Bank exercising its right of seizure and sale of hypothecated vehicle under these presents, deliver up the hypothecated vehicle to the bank and co-operate with the bank in the matter of such seizure, removal of the hypothecated vehicle elsewhere and sale thereof
16. The Borrower shall furnish to the bank periodically or as and when required by it, true statements of account showing the business, assets and liabilities as also particulars of the vehicles and satisfying the bank as to the correctness thereof.
17. Further in the matter of making payments towards this debt or acknowledging this debt or any part thereof as and when called upon by the bank to do so for the specific purpose of saving limitation, the borrower authorise any one or more of them for the purpose of making the payment to the loan account and giving acknowledgement of debt from time to time. Accordingly, the borrowers declare that the payment or acknowledgement made or given by anyone of more of them shall be binding on all of them jointly and severally and that any payment and / or acknowledgement so made or given by one or more of them shall save limitations against all of them jointly and/or severally for the purpose of law limitations.
18. So long as the account remains in force or uncleared, the bank shall have the right to demand at its discretion that the Agreement shall be renewed for a like amount or for such other amounts as the bank may deem fit. The execution of any documents in this connection shall not be deemed to create new or distinct debt but the account shall be deemed to be the same and continuous one till it is declared closed by the bank and shall carry with it the benefit of the security afforded by this agreement as well as every other security pertaining thereto or available thereof.
19. I / we understand that as a pre-condition, relating to grant of the loans/advances other non-fund based credit facilities to me / us, The Kannur Co - Op Urban Bank Limited, requires my / our consent for the disclosure by the bank of information and data relating to me / us, of the credit facility availed of / to be availed by me / us, obligations assumed / to be assumed by me or us, in relation and default, if any committed by me / us in discharge thereof.
  - I. Accordingly, I / we hereby agree and give consent for the disclosure by The Kannur Co. Op Urban Bank Limited, of all or any such.
    - a. Information and data relating to me / us.
    - b. The information or data relating to any credit facility availed of / to be availed by me / us, and
    - c. Default, if any committed by me / us in discharging of my/our obligation.
    - d. I / We declare that the information and data furnished by me / us to The Kannur Co- Operative Urban Bank Ltd are true and correct.

- e. I / we undertake that
- f. The Kannur Co – Operative Urban Bank Ltd. department and any other agency authorised may use, process the said information and data disclosed by the Bank in the manner as deemed fit by them and
- g. The Kannur Co – Operative Urban Bank Ltd. department and any other agency so authorised may furnish for consideration the processed information and data or products thereof prepared by then, to banks, financial institutions and other credit granters, credit information agencies or registered users, as may be specified by the Reserve Bank of India in this behalf.
- h. I / we hereby confirm that I / We shall not raise any dispute in whatsoever manner regarding information / details furnished / to be furnished to any authorities and same is binding on me / us.

20. In order to monitor the usage of funds borrowed under this agreement, I / we agree and authorise the Bank, access to my / our auditors. As per the authorisation given by me / us to the bank, the bank can at its discretion and requirement, at any point during subsistence of this agreement, call for my / our auditors directly or through me / us any specific clarification / details regarding the usage of this funds borrowed under this agreement so as to verify the end usage of the funds.

IN WITNESS WHEREOF THE BORROWERS, the co-obligants and the bank have hereunto set their respective hands on this..... day of ..... 20

#### **SCHEDULE – A**

##### Description of the Hypothecated Vehicle

IN WITNESS WHEREOF the borrower has executed these presents at on the day, month and year above mentioned in the presence of Sri / Smt ..... Branch Manager and Sri / Smt ..... Officer / Accountant

(S/d) Borrower